



NEWS RELEASE

Cameron's Measurement Systems Division acquires products and intellectual assets of PRIME Measurement Products

Houston, TX – March 23, 2007 – In a move to strengthen its technical capability and secure deliveries on key components, the Measurement Systems division of Cameron (NYSE:CAM) has acquired a range of products and the intellectual assets of PRIME Measurement Products of City of Industry, California.

While Cameron's Measurement Systems division has nearly doubled its size over the past three years through strategic acquisitions and internal growth this purchase is unique for two reasons. The first is that it solidifies a proven and highly successful differential pressure (DP) sensing technology within the Measurement Systems division. DP technology is core to a significant portion of the division's current mechanical product portfolio.

The second is that through the acquisition, two technically strong teams of instrumentation professionals will be re-united. In 2003, NuFlo Measurement Systems (which became Cameron's Measurement Systems division in 2007) acquired the BARTON® brand and the oil and gas assets of Barton Instrument Systems, LLC. The process control assets were "spun off" to create PRIME, which continued under contract to Cameron, to manufacture the Differential Pressure Units (DPUs) used in BARTON® chart recorders, pneumatic controllers, switches and indicators.

Effective today, Cameron has successfully re-united the people and technology responsible for one of the most successful gas measurement technologies and product lines in the industry. Pat Holley, the division's Vice President and General Manager explained that while "we will reap immediate benefits from the increased level of control over the supply chain – a more exciting aspect of the deal was the opportunity to combine the R&D efforts of the two teams.

Both teams have been active in developing advanced automation solutions and technologies for their respective customer bases. By merging our knowledge base we will benefit directly from the synergies of these two experienced and committed teams."

Cameron's Measurement Systems division (NYSE:CAM)

Cameron is a leading provider of flow equipment products, systems and services to worldwide oil, gas and process industries. With annual bookings in excess of \$4 billion, 10 oil and gas related divisions, and 12,500 employees; Cameron is one of the premier energy services companies in the world. The Measurement Systems division is a world leader in the design, manufacture and distribution of measurement and control sensors and subsystems.

Pat Holley
Vice President & General Manager

Tom Simms
VP Finance

Warren Jale
VP Marketing